



**BOARD OF REGENTS  
NORTHERN MARIANAS COLLEGE  
P.O. Box 501250, Saipan, MP 96950  
Tel: (670) 237-6702**

**NORTHERN MARIANAS COLLEGE  
BOARD OF REGENTS' FISCAL & FINANCE  
COMMITTEE MEETING**

**Chairperson:** Regent Elizabeth D. Rechebei, Ed.D

**Members:** Regent Elaine Hocog Orilla; Regent Michaela U. Sanchez

**Date:** Monday, May 23, 2016

**Time:** 9:00a.m.

**Place:** Board of Regents Conference Room  
Northern Marianas College, Saipan Campus

ORDER OF BUSINESS

**I. CALL MEETING TO ORDER**

- a. Roll Call
- b. Review and Adoption of Agenda

**II. OLD BUSINESS**

- a. Building Naming Policy

**III. NEW BUSINESS**

- a. RFP for Investment Services
- b. Update on Audit Status
- c. Update on FY 2017 Appropriations
- d. Update on Status of NMC Facility Improvements
- e. Update on Impact of Tuition and Fee Increase for Fall 2016
- f. Update on Cost of Instruction
- g. Update on Classification and Compensation Plan

**IV. EXECUTIVE SESSION** (At any time during the scheduled meeting the Board of Regents may be required to enter into executive session to discuss matters deemed privileged and confidential)

**V. ADJOURNMENT**

/s/Elizabeth D. Rechebei, Ed.D.  
Fiscal Committee Chairperson

Date: May 23, 2016